

Comparing Your Options Checklist

No matter how prepared you are, your business must be financially stable and you must have someone who can take your place, if you choose to sustain your business. If you are undecided about your best option, this chart will help you compare the pros, cons, and some of the reasons behind suspending or sustaining your business.

Suspend Your Business?

- You do not have a plan in place and are not prepared to sustain your business during deployment.
- There is no one who could run your business while you are away.
- Your business is based on a special skill or trade that only you can do.
- You and/or your family can afford to suspend your business temporarily.
- You don't have the funds necessary to keep your business open.
- You have low overhead costs, so your expenses during suspension are low.
- You can liquidate or store your inventory at little-to-no cost while you are gone.
- You can easily resume your business when you return.
- You have the cash reserves to resume your business when you return.
- You have loyal clients, customers, and vendors who will do business with you when you return.
- You have weighed the pros and cons, including costs, and you truly believe that suspending your business is the best or only option.

Sustain Your Business?

- You have a deployment plan that you have discussed with your employees and are ready to implement.
- You have key employee(s) or family member(s), who could run your business while you are away.
- Your business could be managed and implemented by another person.
- You and/or your family cannot afford to suspend your business temporarily.
- You have the funds necessary to overcome the costs of keeping your business open.
- Your overhead costs cannot be avoided even if you suspended your business.
- You are unable to easily liquidate or store your inventory at a low cost until you return.
- You would have difficulty resuming your business after an extended absence.
- You have the money to keep your business open, plus an emergency cash reserve.
- You would lose your customers, clients, and vendors if you suspended business, and would not be able to get new ones.
- You have weighed the pros and cons, including costs, and you truly believe that sustaining your business is the best option.